

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name LOLapps, Inc.		2 Issuer's employer identification number (EIN) 26-2479330	
3 Name of contact for additional information Douglas Yeung	4 Telephone No. of contact (852) 3488-4402	5 Email address of contact douglas.yeung@6waves.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 116 New Montgomery Street, Suite #700,		7 City, town, or post office, state, and Zip code of contact San Francisco, CA 94105	
8 Date of action July 14, 2011		9 Classification and description Merger of LOLapps Inc. and Six Waves Inc.	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On July 14, 2011, Six Waves Inc. and LOLapps Inc. entered into a merger agreement whereby Six Waves Inc. purchased 100% of LOLapps Inc. shares based on post-merger valuation on the said date.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶

Each issued and outstanding share of LOLapps Inc.'s common stock (other than Dissenting shares and shares to be canceled) was converted into the right to receive the per share merger consideration, without interest. Non-accredited investors received, in lieu of the per share merger consideration, an amount in cash, without interest, for each share of LOLapps's common stock held by such non-accredited invstor, equal to the Non-accredited per share marger consideration as of July 14, 2011.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶


Each share of LOLapps Inc shares were converted into 0.044 shares of Six Waves Inc. common shares at a price of \$2.22 per share.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
Merger was completed under IRS Section 368(A)

18 Can any resulting loss be recognized? ▶
The merger was completed under Section 368(A), tax free reorganization. No gain or loss shall be recognized if LoLapps stocks are exchanged solely for stocks.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶
Each share of LoLapps Inc. was converted into 0.044 shares of Six Waves Inc. shares at \$2.22 per share for tax year 2011.

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	Signature ▶ 	Date ▶ Jan 16, 2012		
Paid Preparer Use Only	Print your name ▶ Arthur Chow	Title ▶ COO		
	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed PTIN
	Firm's name ▶	Firm's EIN ▶		
	Firm's address ▶	Phone no.		